

Timing of Reversal	Action Required	Additional Details
<p>1. Same daily window</p> <p>Paycheck is committed and reversed within the same day but before 2pm PST</p> <p>Example #1 : Check Date is 8/22, Friday</p> <p>Paycheck is committed anytime between 8/18 2:00pm and 8/19 1:59pm PST <b>AND</b></p> <p>Committed Reversal is anytime between 8/18 2:00pm and 9/19 1:59pm PST</p> <p>Example #2 : Check Date is 8/22, Friday</p> <p>Paycheck is committed anytime between 8/19 2:00pm and 8/20 1:59pm PST <b>AND</b></p> <p>Committed Reversal is anytime between 8/19 2:00pm and 8/20 1:59pm PST</p>	Process as usual. No need to call Support to verify.	The effect is a Wash. The General Ledger (GL) impact of the original paycheck and the reversal will offset each other.
<p>2. Not the same daily window but reversed before the 2-day lead time</p> <p>Example : Check Date is 8/22, Friday</p> <p>Paycheck is committed anytime between 8/18 2:00pm and 8/19 1:59pm PST <b>AND</b></p> <p>Committed Reversal is anytime between 8/19 2:00pm and 8/20 1:59pm PST</p>	Process as usual. No need to call Support to verify.	The effect is a Wash. The General Ledger (GL) impact of the original paycheck and the reversal will offset each other.
<p>3. Not the same daily window and reversed after the 2-day lead time</p> <p>Example : Check Date is 8/22, Friday</p> <p>Paycheck is committed anytime between 8/19 2:00pm and 8/20 1:59pm PST <b>AND</b></p> <p>Committed Reversal is anytime after 8/20 2:00pm PST</p>	At this point, the funds have been transmitted to the employee's bank. Employer can have internal arrangement with the employee to recover the funds. Another option is to request for stop payment for a fee. There are no guarantees for stop payment requests and this can be requested within 5 days only (per NACHA rules).	There is no automated journal entry for the reversal of payroll liabilities. The future payroll liabilities are reduced by the reversed taxes.
<p>3. Not the same daily window and reversed after the quarter is closed.</p> <p>Example : Check Date is 8/22, Friday</p> <p>Paycheck is committed anytime between 8/19 2:00pm and 8/20 1:59pm PST <b>AND</b></p> <p>Committed Reversal is anytime after 10/3 2:00pm PST</p>	At this point, the funds have been transmitted to the employee's bank. Employer can have internal arrangement with the employee to recover the funds. Once books have been closed, any reversals are potential amendments. The tax filings have been submitted to the agencies and any changes may be required an amendment return.	There is no automated journal entry for the reversal of payroll liabilities. The